

Wesclin Board of Education
Minutes of the Public Board Meeting
Monday, September 15 , 2025

The Board of Education of Wesclin Community School District # 3, Clinton and St. Clair Counties, Illinois, met in a public hearing session on Monday, the 15th day of September 2025, at the hour of 6:00 p.m., at the Wesclin High School in said district.

I. Public Hearing Concerning The Intent of The Board of Education to Sell Not to Exceed \$7,800,000 of Working Cash Fund Bonds

A. Roll Call

At the above-named time and place there were present the following officers and members of the Board:

	<u>Members Present</u>	<u>Members Absent</u>
Jeff Stroot, President:	<u>X</u>	<u></u>
Jared Poettker, Vice President:	<u>X</u>	<u></u>
Tina Litteken, Treasurer:	<u>X</u>	<u></u>
Dustin Biggs, Secretary:	<u>X (remote)</u>	<u></u>
Zach Peters:	<u>X</u>	<u></u>
Samantha Mohme:	<u>X</u>	<u></u>
Stephen Brown:	<u>X (remote)</u>	<u></u>

A quorum of the Board members being present, the current president called the meeting to order and declared the Board to be in session for the transaction of business.

Administrators present:

Jennifer Filyaw, Superintendent:	<u>X</u>	<u></u>
Jamey Rahm:	<u>X</u>	<u></u>
Angela Woll:	<u>X</u>	<u></u>
Zack Huels:	<u>X</u>	<u></u>
Patrick Weathers:	<u>X</u>	<u></u>
Jaime Bonsall:	<u>X</u>	<u></u>

B. Discussion

At 6:00 o'clock P.M., the President announced that the Board of Education was holding a public hearing (the "*Hearing*") to receive public comments on the proposal to sell bonds in the amount of not to exceed \$7,800,000 for the purpose of increasing the working cash fund of the District (the "*Working Cash Bonds*") and explained that all persons desiring to be heard would have an opportunity to present written or oral testimony with respect thereto.

The President opened the discussion and explained that the reasons for the proposed issuance of the Working Cash Bonds were as follows: for the purpose of increasing the working cash fund of the District.

Mrs. Anne Noble, a representative from Stifel, provided a presentation to the Board regarding the district's Working Cash Bonds proposal plan. Mrs. Noble reviewed the bond structure and shared information on the projected rates and financial impact.

Mrs. Filyaw presented a District Facilities Improvement Plan explaining the possible uses of the working cash fund bonds.

Whereupon the President asked for additional comments from the members of the Board of Education. Additional comments were made by the following:

Mr. Biggs asked Mrs. Noble questions regarding the ability to issue the bonds in separate actions over a period of time. Mrs. Noble explained that yes, we can spend up to \$7,800,000 over a 3 year period of time and can be issued at multiple times.

Mr. Biggs then suggested that we sell some of the bonds now and some of them in the future. Mr. Biggs also stated that if the entire bond is approved we are locked in to completing the projects. Mrs. Noble stated that we have three years to spend the money.

In addition, Mr. Biggs inquired if the building and grounds committee had an exact timing of the projects.

Mrs. Filyaw asked if there was the potential for the interest rate to decrease. Mrs. Noble stated that the model already reflects a decrease in the interest rate. It is a possibility for it to decrease but she does not believe that would have an impact on the sale, but to understand she does not know for sure what will happen.

Mr. Peters asked if we could refinance the bonds should the interest rate decrease? Mrs. Noble explained that it is different from a home loan and you cannot refinance immediately, but did state that after 10 years, yes the bonds could be refinanced.

Mrs. Mohme asked if the projects will still need to be approved.

Mr. Stroot stated that it may not be the best idea to complete one project at a time and take from our cash reserves. He also stated that plans will be finalized once funding is secured, but it is anticipated to complete the projects as soon as possible.

Mr. Brown stated that costs of construction are increasing and items on the District Facilities Improvement Plan will only get more expensive.

No written testimony concerning the proposed issuance of the Working Cash Bonds was received.

Whereupon the President asked for oral testimony or any public comments concerning the proposed issuance of the Working Cash Bonds. No statements were made by the public.

The President then announced that all persons desiring to be heard had been given an opportunity to present oral and written testimony with respect to the proposed issuance of the Working Cash Bonds.

C. Adjournment

Motion made by Zach Peters, seconded by Jared Poettker to adjourn the public hearing meeting concerning the intent of the board of education to sell not to exceed \$7,800,000 of working cash fund bonds.

Vote: Dustin Biggs-aye, Stephen Brown-aye, Tina Litteken-aye, Jeff Stroot-aye, Zach Peters-aye, Samantha Mohme, Jared Poettker-aye. Motion passes 7-0

President



Secretary



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The Board of Education of Wesclin Community School District # 3, Clinton and St. Clair Counties, Illinois, met in a public hearing session on Monday, the 15th day of September 2025, at the hour of 6:00 p.m., at the Wesclin High School in said district.

II. Public Hearing for the 2025-2026 Budget

A. Roll Call

At the above-named time and place there were present the following officers and members of the Board:

	<u>Members Present</u>	<u>Members Absent</u>
Jeff Stroot, President:	<u>X</u>	<u></u>
Jared Poettker, Vice President:	<u>X</u>	<u></u>
Tina Litteken, Treasurer:	<u>X</u>	<u></u>
Dustin Biggs, Secretary:	<u>X (remote)</u>	<u></u>
Zach Peters:	<u>X</u>	<u></u>
Samantha Mohme:	<u>X</u>	<u></u>
Stephen Brown:	<u></u>	<u>X</u>

A quorum of the Board members being present, the current president called the meeting to order and declared the Board to be in session for the transaction of business.

Administrators present:

Jennifer Filyaw, Superintendent:	<u>X</u>	<u></u>
Jamey Rahm:	<u>X</u>	<u></u>
Angela Woll:	<u>X</u>	<u></u>
Zack Huels:	<u>X</u>	<u></u>
Patrick Weathers:	<u>X</u>	<u></u>
Jaime Bonsall:	<u>X</u>	<u></u>

B. Discussion

Mrs. Filyaw shared a presentation regarding the budget.

C. Adjournment

Motion made by Tina Litteken, seconded by Zach Peters to adjourn the public hearing for the 2025-2026 budget.

Vote: Dustin Biggs-aye, Tina Litteken-aye, Jeff Stroot-aye, Zach Peters-aye, Samantha Mohme, Jared Poettker-aye. Motion passes 6-0

President



Secretary

